

Exhibit 3

NOTICE CONCERNING THE ADMINISTRATION AND DISTRIBUTION OF THE SETTLEMENT PAYMENTS PROVIDED UNDER THE COVERED LOAN SETTLEMENT AGREEMENT AND THE TRANSFEROR LOANS SETTLEMENT AGREEMENT INVOLVING LEHMAN BROTHERS HOLDINGS, INC. AND RELATED PARTIES.

NOTICE IS HEREBY GIVEN TO THE HOLDERS OF CERTIFICATES, NOTES, OR OTHER SECURITIES OF THE RESIDENTIAL MORTGAGE-BACKED SECURITIZATION TRUSTS AND LOAN GROUPS IDENTIFIED IN EXHIBIT A HERETO (THE “SUBJECT SETTLEMENT TRUSTS” AND THE HOLDERS OF CERTIFICATES, NOTES, OR OTHER SECURITIES, THE “SUBJECT CERTIFICATEHOLDERS”) AND IN EXHIBIT B HERETO (THE “NON-SUBJECT SETTLEMENT TRUSTS” AND THE HOLDERS OF CERTIFICATES, NOTES, OR OTHER SECURITIES OF THE NON-SUBJECT SETTLEMENT TRUSTS, THE “NON-SUBJECT CERTIFICATEHOLDERS” AND TOGETHER WITH THE SUBJECT CERTIFICATEHOLDERS, THE “CERTIFICATEHOLDERS”) AND OTHER POTENTIALLY INTERESTED PERSONS. THE CERTIFICATEHOLDERS AND OTHER NOTICE RECIPIENTS SHOULD READ THIS NOTICE AND THE MATERIALS REFERENCED HEREIN CAREFULLY IN CONSULTATION WITH THEIR LEGAL AND FINANCIAL ADVISORS.

NOTICE IS HEREBY GIVEN BY:

**CITIBANK, NATIONAL ASSOCIATION
U.S. BANK NATIONAL ASSOCIATION
WELLS FARGO BANK, NATIONAL ASSOCIATION
WILMINGTON TRUST COMPANY
WILMINGTON TRUST, NATIONAL ASSOCIATION**

EACH, IN THEIR CAPACITIES AS TRUSTEES, SUCCESSOR TRUSTEES, INDENTURE TRUSTEES, SECURITIES ADMINISTRATORS, PAYING AGENTS, AND/OR CALCULATION AGENTS (COLLECTIVELY, THE “PETITIONERS”), UNDER THE POOLING AND SERVICING AGREEMENTS, INDENTURES, SERVICING AGREEMENTS, MORTGAGE LOAN PURCHASE AGREEMENTS, ASSIGNMENT AND ASSUMPTION AGREEMENTS, AND/OR OTHER AGREEMENTS GOVERNING THE SUBJECT SETTLEMENT TRUSTS AND THE NON-SUBJECT SETTLEMENT TRUSTS (THE “GOVERNING AGREEMENTS”).

THIS NOTICE CONTAINS IMPORTANT INFORMATION FOR CERTIFICATEHOLDERS. ALL DEPOSITORIES, CUSTODIANS, AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE, AS APPLICABLE, ARE REQUESTED TO EXPEDITE THE RE-TRANSMITTAL OF THIS NOTICE TO CERTIFICATEHOLDERS IN A TIMELY MANNER. CUSIP NUMBERS TO WHICH THIS NOTICE RELATES MAY BE FOUND AT

**<http://www.lbhirmssettlement.com/trusts.php> AND
http://www.lbhirmssettlement.com/transferor_trusts.php.**

Dated: April [●], 2018

This notice (the “Notice”) relates to the Settlement Payments provided under (a) the RMBS Trust Settlement Agreement dated as of November 30, 2016 and modified as of March 17, 2017 (the “Covered Loan Settlement Agreement”) and (b) the Settlement Agreement dated September 5, 2017 and executed and accepted on October 13, 2017 (the “Transferor Loan Settlement Agreement”), both of which are by and among a group of institutional investors and Lehman Brothers Holdings Inc. and other debtors (collectively, the “LBHI Debtors”) in the bankruptcy cases in the United States Bankruptcy Court for the Southern District of New York, styled or related to *In re Lehman Brothers Holdings Inc., et al.* Chapter 11 Case No. 08-13555 (the “Bankruptcy Proceeding”). Copies of the Covered Loan Settlement Agreement and Transferor Loan Settlement Agreement are available at <http://www.lbhirmbssettlement.com>. Capitalized terms used in this Notice and not otherwise defined have the meanings assigned to them in the Covered Loan Settlement Agreement and Transferor Loan Settlement Agreement.

A judicial instruction proceeding has been filed concerning issues related to the administration and distribution of the Settlement Payments with respect to the Subject Settlement Trusts. This Notice contains information concerning the judicial instruction proceeding as well as information related to the administration and distribution of the Settlement Payments for the Non-Subject Settlement Trusts that are not subject to the proceeding.

ADMINISTRATION AND DISTRIBUTION OF THE SETTLEMENT PAYMENT

The Settlement Payments arise from certain Allowed Claims of the Settlement Trusts in the Bankruptcy Proceeding. Section 3.04 of the Covered Loan Settlement Agreement and Section 3.03 of the Transferor Loan Settlement Agreement require the Accepting Trustees to engage a professional firm to provide a report calculating each Allocable Share of the net Allowed Claim for the Subject Settlement Trusts and Non-Subject Settlement Trusts. On April 2, 2018, the Accepting Trustees provided notice to the Certificateholders setting forth those Allocable Shares. A copy of the notice is located at <http://www.lbhirmbssettlement.com/pdfflib/RMBSTrusteesNotice4.2.18.pdf>. The LBHI Debtors have scheduled the next distribution of plan payments for April 5, 2018 and Petitioners are informed and believe that this distribution will include Settlement Payments in respect of the Subject Settlement Trusts.

Section 3.01 of the Covered Loan Settlement Agreement and Section 3.01 of the Transferor Loan Settlement Agreement also provide that “[t]o the extent that any Accepting Trustee is the party responsible for distributing payments for a given Trust under the applicable Governing Agreement(s), that Accepting Trustee shall use its reasonable best efforts to distribute the amounts received from the LBHI Debtors on account of the Allocable Shares of the Net Allowed Claim promptly.” The Covered Loan Settlement Agreement, the Transferor Loan Settlement Agreement, and the Governing Agreements contain provisions related to the administration and distribution of amounts received on account of the Allocable Shares.

JUDICIAL INSTRUCTION PROCEEDING CONCERNING THE SUBJECT SETTLEMENT TRUSTS

The Petitioners have identified certain issues concerning the administration and distribution of the amounts received on account of the Allocable Shares with respect to the Subject Settlement Trusts. The resolution of these issues may ultimately have an impact on, among other things, which Subject Certificateholders receive payments related to the Allocable Shares and the amount of the payments they receive. As a result, on April 4, 2018, the Petitioners commenced a judicial instruction proceeding pursuant to CPLR § 7701 concerning the administration and distribution of the amounts received on account of the Allocable Shares with respect to the Subject Settlement Trusts, captioned In the matter of the application of U.S. Bank National Association, Wells Fargo Bank, National Association, Wilmington Trust, National Association, Wilmington Trust Company, and Citibank, National Association (Index No. [•]) (the “Article 77 Proceeding”), by filing a Petition (the “Petition”) in the Supreme Court of the State of New York, County of New York (the “Court”).

On April [•], 2018, at the request of the Petitioners, the Court issued an order (the “Order to Show Cause”). Pursuant to the Order to Show Cause, the amounts received on account of the Allocable Shares for the Subject Settlement Trusts are currently being maintained as deposits in escrow accounts and, while in such accounts, are being invested and reinvested in high quality money market funds. The Order to Show Cause provides that any interest or other earnings from such investments will accrue to the benefit of the Subject Certificateholders. The Order to Show Cause also approved a notice program related to the Article 77 Proceeding directing, among other things, that:

- Certificateholders and any other person claiming an interest in any of the Settlement Trusts (each, an “Interested Person” and all such persons collectively, “Interested Persons”) show cause at IAS Part 60 in Room ____ of New York County Courthouse, 60 Centre Street, New York, New York at _____ A.M./P.M. on August __, 2018 (the “Final Hearing”) why an order and judgment should not be entered granting the Petition; directing the release of the amounts held in escrow and the transfer of such amounts into the appropriate account of each Subject Settlement Trust as such amounts may be increased by any interest earnings accrued thereon in escrow; resolving the questions presented by the Petition and directing the Petitioners as the Court may so order; permanently barring litigation outside of the context of this proceeding on any question, issue, objection, claim, or concern related to the receipt, escrow, investment, distribution, and administration of the Settlement Payments;
- A preliminary status conference with counsel will be held on _____, 2018, at _____, to discuss scheduling of future proceedings herein and that no Interested Person (other than Interested Persons who are natural persons) will be heard at the conference unless such Interested Person’s counsel has served a notice of appearance prior to the date of the conference;
- Any Interested Person who wishes to be heard on the merits of the questions presented by the Petition may appear by counsel or (subject to the limitations imposed by CPLR 321(a)) in person at the Final Hearing and present such evidence or argument as may be

proper and relevant; provided, however, that, except for good cause shown, no Interested Person shall be heard and nothing submitted by any Interested Person shall be considered by the Court unless such Interested Person serves an answer to the Petition, together with any supporting papers (a "Submission"), on or before _____, 2018;

- Responses to Submissions shall be served within ten (10) days after the deadline for filing Submissions;
- All papers required or permitted to be served by Petitioners or any party who appears shall be served by filing on the court e-filing system NYSCEF, unless a party or recipient is exempt, and by overnight mail or personal delivery;
- Any written notice of intention to appear and any other written motions and papers required or permitted to be filed for any purpose in the Article 77 Proceeding shall be double-spaced and shall not exceed a total of 15 pages, not including documentary evidence, unless an expansion of the page limits is granted by the Court in advance of filing the papers. (For example, a notice of intention to appear, statement of grounds for the appearance, and a memorandum of law in support shall together not exceed 15 pages.); and
- Any Interested Person who fails to appear at the Final Hearing in the manner described above or fails to answer the Petition in the manner described above shall be deemed to have waived the right to be heard on the questions presented by the Petition and from appealing any order, resolution, or judgment issued in this proceeding and shall be forever and finally barred from raising the right to be heard on such questions in this or any other action or proceeding, unless the Court orders otherwise.

A copy of the Order to Show Cause is available at: <http://www.lbhirmssettlement.com>. The Order to Show Cause should be referred to for further information.

The Court's disposition of the Article 77 Proceeding will affect the rights and interests of the Interested Persons and their successors-in-interest and assigns. All Interested Persons will be bound by the Article 77 Proceeding whether or not they appear in the matter or file a Submission or any other response to the Petition. The Petition, any papers filed in support of the Petition, any orders entered by the Court in the Article 77 Proceeding, and any other papers filed in the Article 77 Proceeding will be made available at <http://www.lbhirmssettlement.com>, which will be periodically updated. Any documents filed with the Court should also be available through the Court's website: <http://iapps.courts.state.ny.us./iscroll/>. If you have any questions, you may email questions@lbhirmssettlement.com. Subject Certificateholders and other potentially interested persons should NOT direct inquiries to the Court or Clerk of the Court.

ADMINISTRATION AND DISTRIBUTION OF THE SETTLEMENT PAYMENT WITH RESPECT TO NON-SUBJECT SETTLEMENT TRUSTS

The Non-Subject Settlement Trusts are not subject to the Article 77 Proceeding. For the Non-Subject Settlement Trusts, the applicable Petitioners individually and respectively

determined that, at this time, there are no material issues concerning the administration and distribution of the amounts received on account of the Allocable Shares that warrant judicial instruction. Absent a material change in circumstances, the amounts received on account of the Allocable Shares for the Non-Subject Settlement Trusts are expected to be distributed on or around April 5, 2018.

MISCELLANEOUS

This Notice contains a summary of the matters described herein and is not a complete statement of those matters or a summary or statement of relevant law or of relevant legal procedures. Certificateholders and other potentially interested persons are urged to carefully consider the implications of the matters described in this Notice, and to consult with their own legal and financial advisors.

Inquiries from Certificateholders or other potentially interested persons regarding the matters set forth in this Notice may be directed to the applicable Petitioners using the contact information of such Petitioner available at http://www.lbhirbbssettlement.com/trustee_contact.php.

Certificateholders and other potentially interested persons should not rely on the Petitioners, or counsel, experts or other advisors retained by the Petitioners, as their sole source of information.

Please note that this Notice is not intended and should not be construed as investment, accounting, financial, legal, tax, or other advice by or on behalf of the Petitioners, or their directors, officers, affiliates, agents, attorneys, or employees. Each person or entity receiving this Notice should seek the advice of its own advisors in respect of the matters set forth herein.

EXHIBIT A

SUBJECT SETTLEMENT TRUSTS

[to be attached]

EXHIBIT B

NON-SUBJECT SETTLEMENT TRUSTS

[to be attached]